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GET Term 3 Take Home Package

EMS  
Grade 7

## EMS

## GRADE 7: RESOURCE PACK

## TERM 3

### INTRODUCTION:

Dear learner

This resource pack is to help and support you to master the content of term 3. It contains Entrepreneurship. If you worked through all the lesson plans and activities of term 3, you are ready to do this case study.

If you completed the case study, you can mark it. If you struggle with certain topics, you must go through the content and activities again. Good luck!!!!

### Case study:

Sonia Mali has three daughters. Her husband has been unemployed for two years. Sonia Mali also lost her job about a year ago. They have both been looking for a job, but cannot find any. Sonia Mali was curious to see if she could start her own sewing business because she could not find any work. She is a skilled seamstress. She is a responsible, resourceful, and creative thinker. She thought of looking for good opportunities. Parents have to travel about 6km's to the nearest clothing shop that sells school uniforms. She bravely approached the local schools to sew and make their school uniforms and start a clothing bank on the school premises. All the local schools have agreed to do business with her. Sonia took the risk of investing all the money in her savings account to buy a sewing machine, scissors, measuring tape, thread, and the cloth. She had a vision of success and the confidence that she will succeed. Sonia Mali has the energy to work hard and for long hours. She enjoys being with people and wants to serve others. She is aware that she will compete with the existing clothing shop.

In March 2020, all clothing businesses had to close because of the Coronavirus Pandemic. The Government mandated the wearing of masks in public. Sonia Mali decided to sew three-layered masks and advertised these to her friends and family on Facebook. Testing this new idea paid off. She thought critically about the challenge. Soon everyone was talking about her masks and ordered in big quantities.

### ENTREPRENEUR



1. In your own words, define an entrepreneur. (2)
2. From the case study above, find **one** (1) reason why a person would decide to become an entrepreneur. (1)
3. What are the characteristics of an entrepreneur? Give any eight (8) examples from the case study. (16)
4. An entrepreneur must have certain skills. List the necessary skills to be an entrepreneur. (10)

5. Discuss, in detail, the entrepreneurial actions of buying, selling, producing and making a profit. (17)



6. Differentiate between Profit and Loss. (4)

Profit:	
Loss:	





## MEMORANDUM

1. A person with a business idea, who then invest in it organizes and conducts business to sell that idea and make a profit. ✓✓ (2)

2. Sonia Mali could not find a job. ✓ (1)

### 3. Characteristics of an entrepreneur:

Take risks ✓✓	creative thinker ✓✓	Is curious ✓✓
Has a vision of success ✓✓	Is responsible ✓✓	Is resourceful ✓✓
Think critically about challenges ✓✓		test new ideas ✓✓
Is brave ✓✓	has lot of energy ✓✓	have confidence ✓✓
Want to serve others ✓✓	competitive instinct ✓✓	work hard ✓✓
Work for long hours ✓✓	enjoy being with people ✓✓	is determined ✓✓
		(any 8x2) (16)

### 4. Skills to be an entrepreneur:

Management skills **OR** (POLC- Good Planning, Organize things well, Can take leadership, Coordination) ✓✓  
 Research skills ✓✓  
 Good problem-solving skills ✓✓  
 Good relationships ✓✓  
 Communication skills ✓✓ (10)

5. Entrepreneurial **actions** of entrepreneurship involve the use of innovation because you as an entrepreneur must find something new and useful to provide or sell. You should be doing things differently. ✓✓✓ (3)

### To make money as an entrepreneur, you must:

- Buy goods or raw materials ✓✓
- Purchase goods or deliver services ✓✓
- Sell your goods or services ✓✓
- Make a profit ✓✓ (any 1x2) (2)

### Buy goods or raw materials:

- Purchase goods to sell them. ✓✓
- Purchase raw materials that they can use to make their products. ✓✓
- Ensure that their goods and raw materials bought are of high quality. ✓✓
- Buy at a price low enough so they can sell it at a profit. ✓✓ (any 2x2) (4)

### Produce goods or deliver services

- Make sure that the right amount of goods are produced, ✓✓
- Should set up a production process that is quick and efficient and reduces waste to a minimum. ✓✓
- Spent more time to sell the goods than to produce it. ✓✓ (any 2x2) (4)

### Sell your goods or services

- Must identify a need or want. ✓✓
- Must know who your competitors are. ✓✓ (any 1x2) (2)

**Make profit**

- The main purpose of any business. ✓✓
- When a business sells a product or service for more money than it costs to produce and sell that product or service. ✓✓ (any 1x2) (2)

[17]

6.

Profit:	When income is more than expense ✓✓
Loss:	When expenses are more than income ✓✓

(4)